



**Minutes**  
**Montgomery Education Foundation**  
**Board of Directors Meeting**  
**November 13, 2020**  
**By Video Teleconference**

Present: Dave Borden, Paul Hankins, Caroline Novak, Jay Love, and Ann Sikes.

Mr. Hankins called the meeting to order at 9:34 a.m. and asked for a voice roll call of board members present. Four out of four board members were present.

**Approval of Minutes:**

Mr. Hankins asked for a motion to approve minutes from the September 30, 2020 board meeting. Mr. Borden made a motion to approve the minutes, Ms. Novak seconded the motion which passed unanimously.

**Financial Report**

Mr. Love presented the financial report through October 2020.

Ms. Sikes reported that the 2019 audit should be completed shortly.

**MEF Corporate Reorganization**

Mr. Borden presented a briefing on the MEF corporate reorganization plans and made the following motion:

*In order to provide a greater transparency and accountability, the Montgomery Education Foundation Board of Directors recognizes that the oversight and support of charter school work and other current and historical work, programs and roles of the foundation should be conducted through separate nonprofit corporations. Therefore, the Montgomery Education Foundation Board of Directors authorizes the following actions:*

- 1. Renaming of the current Montgomery Education Foundation 501(c)(3) corporation as "MEF Charter Schools Inc."*
- 2. Incorporation of a new nonprofit corporation in the name of "Montgomery ED Foundation".*
- 3. Application for 501(c)(3) status of the Montgomery ED Foundation.*
- 4. Providing Fiscal Agent services to the Montgomery ED Foundation until receipt of their IRS 501(c)(3) Determination Letter.*

Ms. Novak seconded the motion which passed unanimously.

**Board Development**

Mr. Hankins noted work that had been initiated to further develop and expand the MEF Charter Board of Directors. He asked Ms. Novak to lead the effort to seek input and identify candidates to be considered. Ms. Novak accepted and will report back to the board.

**Receive as Information**

Ms. Sikes reported that the PLA/MEF contract has been signed.

Ms. Sikes also reported that the PLA/MPS planning process is well underway. MPS leadership and PLA leadership had a productive planning meeting last week. Dr. Nettles is serving as the charter coordinator/liaison for MPS and is providing good support.

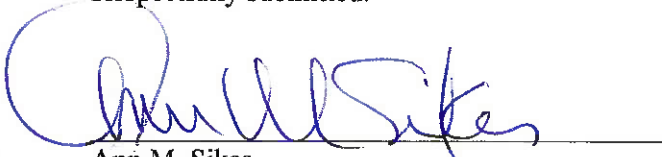
**Other Business**

Mr. Hankins noted the need to review and proceed with fundraising efforts to benefit the conversion work. He asked Mr. Love to coordinate the effort. Mr. Love accepted.

Mr. Borden noted the importance of keeping the MPS Board members updated on the progress of the work that is underway. It will be especially important that Ms. Mitchell and Ms. Brown, who's districts include the conversion schools, receive regular updates.

There being no further business, the meeting adjourned at 10:03

Respectfully submitted:



Ann M. Sikes  
President